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SGX-Listed Juken's 1H2011 Revenue Rises 17% to S$39.6 Million on Improved Sales and Contribution of New Stepper Motor Business

- **Revenue** increased 17% to S$39.6 million on higher sales from plastic injection moulding business and consolidation of six months' revenue from new stepper motor business

- **Net Cash** from operating activities increased 280% to S$4.5 million from S$1.2 million a year earlier

- **Outlook**: Expects to remain profitable for FY2011; Remains confident about the automotive industry outlook

S$'000 30 Jun	1H2011	1H2010	Change %
Revenue	39,650	33,860	17.1
Net Profit	2,059	2,559	(19.5)
Diluted EPS (cent)	0.78	1.16	(32.8)

SINGAPORE, 15 August 2011 – SGX-listed **Juken Technology Limited** ("**Juken**" or "the Group") announced today that revenue for the six months ended 30 June 2011 ("1H2011") rose 17% to S$39.6 million from a year earlier, due to improved sales from plastic injection moulding business and six months' contribution from its newly acquired stepper motor and car clock business.

The manufacturer of high-precision automotive and plastic moulding components said the revenue increase was mainly due to 18% increase, amounting to S$4.5 million, in contribution from the plastic injection moulding business to S$29.1 million from S$24.6 million in 1H2010.

However, the mould design and fabrication business was affected by supply chain disruption following the earthquake and tsunami in Japan in March. As a result, revenue for this division declined 36% or S$1.5 million to S$2.6 million from S$4.1 million, over the respective periods.

The Group recognised six months' revenue from its stepper motor and car clock business acquired in March 2010, compared to three months in 1H2010, lifting revenue from the instrument division by 52%, or S$2.7 million, to S$7.9 million from S$5.2 million, over the comparative periods.

Juken's 1H2011 net profit of S$2.06 million was lower than the S$2.56 million in 1H2010 mainly due to increased headcount and higher depreciation and amortisation expense from intellectual property and property, plant and equipment, mainly related to the acquisition of the stepper motor business.

Material costs and inventories increased 18% to S$16.5 million from S$14.0 million mainly due to higher production activities and resin prices compared to a year ago.

Earnings per ordinary share (based on fully diluted weighted average of 259,979,036 shares) decreased to 0.78 cent from 1.16 cents in 1H2010 (214,073,502 shares) while net asset backing per share stood at 18.40 cents.

In 1H2011, the Group net cash from operating activities rose 280% or S$3.3 million to S$4.5 million from S$1.2 million mainly due to cash generated from profitable operations, while net cash outflows from investing and financing activities were S$2.6 million and S$2.2 million, respectively.

As at 30 June 2011, cash and cash equivalents stood at S$7.8 million after S$1.5 million repayment of borrowings and S$0.9 million payment of dividends.

Juken's Executive Chairman, Mr. Wong Keng Yin, said, "With approximately 98% of the Group's total revenue generated outside Singapore, a stronger Singapore dollar relative to a weaker US Dollar and regional currencies translated to lower sales and profit for the Group."

Juken expects its Plastic Injection Mouldings division, which accounted for 73% of 1H2011 sales, remained steady in FY2011 despite higher resin prices due to oil price increases triggered by uncertainty in the Middle East. The Group continues to improve production and cost efficiency and consolidates operations to improve economies of scale.

"We will be relocating our Singapore-based stepper motor operation under the brand name of "Zelor" to Zhuhai, in southern China, in 2H2011 to integrate this with the newly-acquired "JST" operations in order to improve overall cost and operational efficiencies," Mr. Wong said.

In view of the above factors, and barring unforeseen circumstances, the Group expects to remain profitable for FY2011 but full-year profit may be lower compared to FY2010. However, the Group is optimistic about its on-going automotive programmes and remains confident about the outlook of the automotive industry in the medium to longer term as well as its own resilience.

~ **End** ~

About Juken Technology Limited

With more than 20 years of track record, Juken Technology specialises in manufacturing a wide variety of precision moulded plastic components that require a high degree of accuracy and durability which are used in automotive, cameras, office equipment, utility meters and data storage, as well as medical and household / industrial appliances.

In addition, Juken Technology has in-house capabilities for designing and fabricating precision plastic injection moulds. The Group enjoys access to the advanced technology of its major shareholder, Juken Kogyo Co., Ltd, a specialist precision plastic component designer and manufacturer in Japan.

Juken Technology has a diversified, global customer base comprising original equipment manufacturers (OEMs) like Continental, Bosch, Magna Group, Stoneridge, Yazaki, Visteon as well as multinational brands such as Sony, JVC, Brother, Sharp, Pioneer, Canon, Olympus, Nikon and Pentax.

One of Juken Technology's key strengths lies in the quality of its products and services. The Group's 9 production facilities in Singapore, Malaysia (Johor Bahru and Kuala Lumpur), Thailand (Bangkok), the PRC (Zhuhai and Tianjin), India (New Delhi) and Indonesia (Jakarta) are located close to its customers to reduce turnaround time. Adhering to stringent quality standards, all our manufacturing entities are ISO-certified.

For more information, visit: www.jukentech.com

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